

GRAND FOUNDRY LIMITED

Registered Office: 327, 3rd Floor, Arun Chambers, Tardeo Road, Mumbai 400034, Maharashtra, India.
Phone No.: +91-022-23526315/16/17 | Email Id: cs@gfsteel.co.in | Website: www.gfsteel.co.in
CIN: L99999MH1974PLC017655

OPEN OFFER ("OFFER") FOR ACQUISITION OF UP TO 90,91,970 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹4/- EACH ("EQUITY SHARES"), REPRESENTING 29.88% OF THE VOTING EQUITY SHARE CAPITAL, FROM THE PUBLIC SHAREHOLDERS OF GRAND FOUNDRY LIMITED ("GFL" OR "THE TARGET COMPANY" OR "TC") BY MADHU GARG, (HEREINAFTER REFERRED TO AS THE "ACQUIRER") PURSUANT TO AND IN ACCORDANCE WITH REGULATION 3(1) AND 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED (THE "SEBI (SAST) REGULATIONS") (THE "OPEN OFFER" OR "OFFER"). NO PERSON ACTING IN CONCERT FOR THIS OFFER, WITH THE ACQUIRER.

This Post Offer Advertisement is being issued by Hem Securities Limited (hereinafter referred to as "Manager to the Offer"), on behalf of the Madhu Garg, (hereinafter referred to as the "Acquirer"), in connection with the Offer made by the Acquirer, in compliance with Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto. The Detailed Public Statement ("DPS") and its Dispatch Advertisement cum Corrigendum to the DPS with respect to the aforementioned offer was published on Wednesday, October 19, 2022 and Wednesday, December 7, 2022 respectively in the following newspapers, namely i) Business Standard, English Daily (all editions), (ii) Business Standard, Hindi Daily (all editions) and (iii) Navshakti, Regional Daily (Mumbai Edition).

Sr. No.	Particulars	Proposed in the Offer Document			
1	Name of the Target Company	Grand Foundry Limited			
2	Name of the Acquirer and PACs	Madhu Garg (“ Acquirer ”) (No person acting in concert for this Offer, with the Acquirer)			
3	Name of Manager to the Offer	Hem Securities Limited			
4	Name of Registrar to the Offer	Purva Sharegistry (India) Private Limited			
	Offer Details				
5	a) Date of Opening of the Offer b) Date of Closing of the Offer	Tuesday, December 13, 2022 Monday, December 26, 2022			
6	Date of Payment of Consideration	Wednesday January 04, 2023			
7	Details of the acquisition (based on Voting Equity Share Capital):				
Sr. No.	Particulars	Proposed in the Offer Document (Letter of Offer)		Actuals	
7.1	Offer Price	₹ 4/- (Rupees Four only)		₹ 4/- (Rupees Four only)	
7.2	Aggregate Number of Shares Tendered	90,91,970*		16,610	
7.3	Aggregate Number of shares Accepted	90,91,970*		16,610	
7.4	Size of the Offer (Number of Shares multiplied by Offer Price per Equity Share)	₹ 3,63,67,880/-*		₹ 66,440/-	
		Number	(%)	Number	(%)
7.5	Shareholding of the Acquirer and PACs before Agreements / Public Announcement	0	0.00	Nil	Nil
7.6	Shares Acquired through Agreement / Allotment	2,13,38,030	70.12	2,13,38,030	70.12
7.7	Shares acquired by way of Open Offer	90,91,970*	29.88*	16,610	0.06
7.8	Shares acquired after Detailed Public Statement	0	0.00	Nil	Nil
7.9	Post Offer Shareholding of the Acquirer and PACs	3,04,30,000*	100.00*	2,13,54,640	70.18
7.10	Pre & Post Offer Shareholding of Public	Pre Offer	Post Offer	Pre Offer	Post Offer
	• Number	90,91,970	Nil	90,91,970	90,75,360
	• % of Fully Diluted Equity Share Capital	29.88*	Nil	29.88*	29.82

* Assuming full acceptance in the offer.

8. The Acquirer accepts full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (SAST) Regulations.
9. A copy of this Post Offer Advertisement will be available on the websites of SEBI, NSE, BSE and at the Registered Office of the Target Company.
10. The capitalized terms used but not defined in this advertisement shall have the meanings assigned to such terms in the Public Announcement and/or Detailed Public Statement and/or Letter of Offer and/or Dispatch Advertisement cum Corrigendum to the DPS and Pre Offer Opening Public Announcement, unless otherwise specified.
11. This Post offer Advertisement is being issued in all the newspapers in which the DPS has been published.

ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF ACQUIRER

	Hem Securities Ltd.	HEM SECURITIES LIMITED 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai - 400013, Maharashtra, India. Tel. No.: +91- 022- 49060000 Email: ib@hemsecurities.com Website: www.hemsecurities.com Contact Person: Mr. Sourabh Garg CIN: U67120RJ1995PLC010390 SEBI Regn. No.: INM000010981 Validity Period: Permanent

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